


# CENTRAL TEXAS OIL & GAS FIELD DEVELOPMENT

## "Exploitation Not Exploration"

### Large Multi-Pay Zone Re-Entry and New Drill Project in Central Texas

- 14,000 Acres
- 14 Potential Pay Zones
- 75 Recompletions
- 40+ New Drills

### THE PROSPECT

This previously drilled Texas prospect (only 1 of the 14 zones completed) is approximately 15 miles from a look-alike field with the same geologic zones that was reworked from 500 MCF/day of gas and 20 barrels/day of oil to over 7,000 barrels/day of oil in less than two years with only 36 wells. The offset field was sold for $715 million 11 + years ago. The technical analysis indicates the multiple pay zones in this project are more prolific than the offset field. Remaining oil in place is estimated at over 500 million barrels with the primary recovery process estimated at 124 million barrels (>$8 billion at $65/barrel).

### THE TEAM

The team is led by a Petrophysicist with experience (domestic and international) at Exxon and a major independent oil company – where he gained insight to the geology of this field and the multiple stacked production zones. That independent oil company is no longer involved in the property and the successor did not have sufficient financial backing to develop the field to its full potential. Additional team members include geologists, drill site manager, field and completion engineers, reservoir engineer, chemical engineer, CPA, IT Manager and represent over 250 years of executive experience with companies including Chevron, Texaco, Amoco, Anadarko, Occidental, Saudi Aramco plus international exposure.

### THE APPROACH

The first step is to quickly secure leases on all the acreage in question. Phase 1 is the work-over and completion of 10 wells. Phase 2 is drilling and completing one new horizontal well. Novel chemistry and hydraulic fracturing processes will be utilized in the completion of all wells in the field. After these two phases, the project will cash flow and fund all remaining field development. The bank value of the field after Phase 1 and 2 will then be established and will exceed $700 million (possibly $1 billion).

### THE INVESTMENT

The investment is $30 million and will cover all land leasing, 10 well workovers/completions and drilling one new vertical well. Details of the field geology/technical analysis, cash flow projections, operational timeline and personnel resumes can all be shared after a non-disclosure and non-compete Agreement are in place. Dominion Energy Services represents the entity originating this offering.

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